The Gender Wage Gap: Equal Way for Equal Work?

Some basic facts on the U.S. labor market:

Women earn less than men on average.
The gender wage gap has declined over time.
The gender wage gap is larger for older workers than for younger workers.

What determines a worker's pay?

Human capital: Quantity and Types of Skills
Job characteristics: Less pleasant jobs pay more

Do women and men obtain the same amount of human capital?

Schooling
Work Experience
Tenure (time with employer)

Do women and men obtain the same kind of human capital?

Do women and men work in similarly pleasant jobs?

How much do observable differences explain of the gender wage gap?

In what kinds of jobs is the unexplained gender wage gap larger? Why?

Or, for a less technical version with a similar argument see:

