

LATIN AMERICA: NEW PATHWAYS TO DEVELOPMENT

- Current Situation:
 - Global Competitiveness Report, Transparency International, Ease of Doing Business
 - <http://forumblog.org/2014/04/top-ten-most-competitive-countries-forum-latin-america-2014/>
Latin America's top five most competitive countries: Chile, Panama, Costa Rica, Mexico, Brazil
- Challenges - Mental Models (Values, beliefs, assumptions - a mental map of how the world works)

Michael Fairbanks

- Do you believe in competition as a force for positive change?
- Do you think about the future more than about the past?
- Do you believe in complexity?

Additional sources- *Underdevelopment is a state of mind: The Latin American Case*. Lawrence E. Harrison.

- Rafael Di Tella: Why doesn't capitalism flow to poor countries?
 - "It is easy to dislike the elite of a poor country if they are perceived to have profited from government contracts awarded through corruption and favoritism."
- Seven Types of Capital
 - Cultural: norms, mental models
 - Human: health and population, education and training
 - Knowledge: qualitative and quantitative data, frameworks and concepts
 - Institutional: justice system, governance
 - Financial: savings and international reserves
 - Man – made: transportation, communication
 - Natural endowments: location and climate, raw materials

Source: *Michael Fairbanks, "Changing the mind of a nation"* in *Culture Matters: How values shape human progress*, ed. Lawrence E. Harrison.

Decode the current strategy for prosperity, Create a sense of urgency, Understand the range of strategic choices and inform them with analysis, Create a compelling vision, Create new networks of relationships, Communicate the vision, Build productive coalitions, Develop and communicate short term wins, Institutionalize the changes, Evaluate and affirm the changes.

- Atlas of Economic Complexity – Center of International Development at Harvard
- PovertyCure – It's time to move:
 - From aid to enterprise.
 - From poverty alleviation to human flourishing.
 - From paternalism to partnerships.

The Missing Middle

Foundations of Human Flourishing : Rule of Law, Private Property, Freedom of Exchange, Freedom of Association, Strong families, communities and churches; a Culture of Trust. www.povertycure.org